

# NED SCHOLARS

## Profit & Loss

### January through December 2023

|   | Jan - Dec 23 |
|---|--------------|
| <b>Ordinary Income/Expense</b>                |              |
| <b>Income</b>                                 |              |
| 43400 · Direct Public Support                 |              |
| 43450 · Individ, Business Contributions       |              |
| 43451 · Cash Donation-NED                     | 118.24       |
| 43452 · Check Donation-NED                    | 33,778.88    |
| 43453 · Paypal Donation-NED                   | 23,773.50    |
| 43456 · Zakat Donation-Check                  | 15,625.00    |
| 43457 · Zakat Donation-Paypal                 | 6,293.95     |
| 43458 · Online Donations                      | 7,528.15     |
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| Total 43450 · Individ, Business Contributions | 87,117.72    |
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| Total 43400 · Direct Public Support           | 87,117.72    |
| 43459 · Zelle Donation - NED                  | 22,792.58    |
| 45000 · Investments                           |              |
| 45030 · Interest-Savings, Short-term CD       | 3.45         |
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| Total 45000 · Investments                     | 3.45         |
|   | <hr/>        |
| Total Income                                  | 109,913.75   |
|   | <hr/>        |
| <b>Gross Profit</b>                           | 109,913.75   |
|   | <hr/>        |
| <b>Expense</b>                                |              |
| 60300 · Awards and Grants                     |              |
| 60325 · Scholarship expense                   | 43,300.00    |
| 60350 · Zakat Expense                         |              |
| 60340 · Specific Assist to Individuals-       | 31,663.68    |
| 60343 · Zakat expense-Scholarship             | 3,000.00     |
| 60345 · Computer equipment and software       | 4,101.75     |
| 60350 · Zakat Expense - Other                 | 2,612.08     |
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| Total 60350 · Zakat Expense                   | 41,377.51    |
| 60352 · Tuition Fee-NED                       | 517.02       |
| 60353 · Tuition Fee -Other                    | 166.50       |
| 60355 · course fees                           | 200.00       |
| 60357 · Books and Supplies                    | 2,779.79     |
| 60360 · NED Univ-Tuition/Comp and other       | 4,000.00     |
| 60458 · Books, Subscriptions, Reference       | 184.00       |
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| Total 60300 · Awards and Grants               | 92,524.82    |
| 60900 · Business Expenses                     |              |
| 60920 · Business Registration Fees            | 20.00        |
| 60921 · Bank Charges                          | 901.33       |
| 60922 · PayPal Service Charges                | 409.69       |
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| Total 60900 · Business Expenses               | 1,331.02     |
| 62100 · Contract Services                     |              |
| 62110 · Accounting Fees                       | 90.00        |
| 62150 · Outside Contract Services             | 50.00        |
|   | <hr/>        |
| Total 62100 · Contract Services               | 140.00       |
| 65000 · Operations                            |              |
| 65013 · Internet and Web Services             | 990.61       |
| 65020 · Postage, Mailing Service              | 139.00       |
| 65030 · Printing and Copying                  | 2,077.21     |
| 65045 · Other expenses                        | 9.81         |
| 65050 · Telephone, Telecommunications         | 204.99       |
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| Total 65000 · Operations                      | 3,421.62     |

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Accrual Basis

**NED SCHOLARS**  
**Profit & Loss**  
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|   | Jan - Dec 23 |
|---|--------------|
| 65100 · Other Types of Expenses         |              |
| 65150 · Memberships and Dues            | 140.00       |
| Total 65100 · Other Types of Expenses   | 140.00       |
| 68300 · Travel and Meetings             |              |
| 68310 · Conference, Convention, Meeting | 1,591.74     |
| Total 68300 · Travel and Meetings       | 1,591.74     |
| Total Expense                           | 99,149.20    |
| Net Ordinary Income                     | 10,764.55    |
| Other Income/Expense                    |              |
| Other Expense                           |              |
| 80000 · Ask My Accountant               | 0.00         |
| Total Other Expense                     | 0.00         |
| Net Other Income                        | 0.00         |
| Net Income                              | 10,764.55    |